

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE ECONOMIC
DEVELOPMENT CORPORATION OF NEW HAVEN**

A regular meeting of the Board of Directors of The Economic Development Corporation of New Haven was held on September 22, 2008 at 8:00 a.m. at the office of The Economic Development Corporation of New Haven, 195 Church Street, New Haven, CT.

Present in person were David Silverstone, Kelly Murphy, Bitsie Clark, Carlos Eyzaguirre, Karyn Gilvarg, Kevin Walsh, Bruce Alexander, Anthony Price, Norma Franceschi, and President and CEO of the Corporation Michele Whelley.

The first order of business was to review and approve the Minutes of the July 20, 2008 Regular meeting of the Board of Directors. Upon Motion duly made and Seconded, the Board unanimously approved the minutes.

The next order of business was to discuss the six month work plan. Michele Whelley stated that we the EDC is scheduling 15 to 20 meetings per month. We are continuing to focus on the manufacturing and bio-tech industries. We want to get in touch with businesses before they have an issue. Michele Whelley stated that the EDC is doing basic streetscapes and deciding which blocks to target on Whalley Avenue. Michele Whelley also announced the EDC's involvement in the ribbon cutting of Mama Mary's Soul Food on Whalley Avenue. There are some new business owners on Whalley Avenue and they are really excited for what's to come. Kelly Murphy mentioned that the EDC should remember that the Marriott Hotel is a first priority as well. Michele Whelley gave an update on GAVA. GAVA is working together with legislature on getting funding for basic services. The EDC is working is working aggressively to get GAVA named as a SSD.

Michele Whelley announced that the EDC is hosting informal gatherings targeting different business sectors that we are not familiar with. The EDC feels we need to find out what these businesses need to grow in New Haven. The first informal gathering will be held October 6th 2008 here at the EDC offices. There will be a short presentation by Stephen Robinson of Avity, LLC. We have posted our informal gathering information on Meetup.com, New Haven Chamber of Commerce, YEI and The Connecticut Technology Council's websites.

Michele Whelley announced the EDC's newest employee Anthony Price who fills the role of Senior Economic Development Director. We hope to have one more Business Development Director on board by October. Michele Whelley announced that October's board meeting will be changed to October 20, 2008.

The last order of businesses was an update on Downtown Development Projects provided by Kelly Murphy. The Shartenberg project is finally closed and ready to begin. The Coliseum site finally has a developer; we can begin to see activity in about 120 days. The Gateway project is underway as well, they are about 85% done with the design drawing. Bids are going out the beginning of 2009. Gateway should be open by fall of 2012. Co-op High school is in the ending stages. Bitsie Clark stated the new High School is amazing and extraordinary. She is happy that other children from surrounding towns will be able to share attending this wonderful school.

Meeting was adjourned at 10:00am