

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE ECONOMIC
DEVELOPMENT CORPORATION OF NEW HAVEN**

A regular meeting of the Board of Directors of The Economic Development Corporation of New Haven was held on October 20, 2008 at 8:00 a.m. at the office of The Economic Development Corporation of New Haven, 195 Church Street, New Haven, CT.

Present in person were, Kelly Murphy, Bitsie Clark, Carlos Eyzaguirre, Mubarakah Ibrahim, Kevin Walsh, Mayor John DeStefano Jr., Anthony Price, Kathleen Krolak and President and CEO of the Corporation Michele Whelley.

The first order of business was to review and approve the Minutes of the September 22, 2008 Regular meeting of the Board of Directors. Upon Motion duly made and Seconded, the Board unanimously approved the minutes.

Michele Whelley provided an update on staffing and introduced Kathleen Krolak as the EDC's Business Development Officer, as well as Monica Santiago who has taken the position of Administrative Assistant/Secretary.

Michele Whelley provided an update on Projects. She stated that we are continuing to work closely with Whalley Avenue. We are engaging in a streetscape design and basic concept drawings working with The City of New Haven. Anthony Price and Sheila Masterson have been working with AMS, the consulting company that worked several years ago with Whalley Avenue on a strategic plan for revitalization. Michele Whelley stated that we want to develop a business district that takes care of the neighborhoods needs. The City's design for the demonstration streetscape project, based on these conceptual drawings, should be done by July of 2009.

Carlos Eyzaguirre and Anthony Price are working with Gabriela Campos from GAVA. They have a November 3rd deadline to submit legislation to the Board of Alderman to authorize the creation of the SSD. They are also working with The Yale School of Management to potentially have students perform a market feasibility study for GAVA.

There was discussion of monthly reporting and providing maps to show what is happening from one month to another.

Michele Whelley discussed the Medical District and Union Station. The MOU for the Medical District was signed and the EDC engaged Clough Harbor Associates who will take the lead on

the conceptual framework for the new street grid. The City of New Haven met with the Commissioner of Economic Development for The State of Connecticut, Joan MacDonald. After over ten (10) years of negotiations between the City and the State DOT, discussions are continuing for the development of a new parking garage for Union Station as part of a larger Transportation Oriented Development District.

Michele Whelley provided an update on the EDC's Operating Budget, a handout was given out to discuss the EDC's four quarters. (see attached budget)

Michele Whelley provided an update on the Tech event that the EDC held on October 6th. We had a great turnout and we are meeting with Stephen Robinson of Avity, LLC to discuss the planning of the next gathering, we will be focusing on Architecture firms.

The next board meeting will be held on November 17, 2008

Meeting was adjourned at 9 a.m

Secretary