

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE ECONOMIC
DEVELOPMENT CORPORATION OF NEW HAVEN**

A regular annual meeting of the Board of Directors of The Economic Development Corporation of New Haven was held on June 25, 2009 at 4:32 p.m. at the office of The Economic Development Corporation of New Haven, 195 Church Street, New Haven, CT.

Present in person were Board members David Silverstone, Kelly Murphy, Kevin Walsh, Karyn Gilvarg, Bruce Alexander, Norma Francheschi, Mubarakah Ibrahim and Bitsie Clark; and EDC staff Anthony Price, Carlos Eyzaguirre, Kathleen Krolak, Brian Daniels and President and CEO of the Corporation Michele Whelley. Lilia Snyder from the City of New Haven's Small Business Initiative also attended the meeting.

The first order of business was to review and approve the Minutes of the April 23, 2009 Regular meeting of the Board of Directors. Upon Motion duly made and Seconded, the Board unanimously approved the minutes.

The second order of business was a Marketing/Communications PowerPoint presentation provided by Jim Martinez of Cohn & Wolfe. The board was generally positive and supportive of the progress made to date on this initiative. Discussion ensued with regard to the website and various components that may or may not be included. In regard to specific industry clusters Jim Martinez noted The Smilow Cancer Center at Yale and attraction of Bio Science companies go hand and hand. Additionally, it was noted that a web commercial application for Green Technology will assist us in identifying job opportunities.

Kelly Murphy and Lilia Synder discussed the City's Green Jobs Initiative (see exhibit A). Discussion ensued with regard to monies to cover personal costs. It was noted that the Program has been the beneficiary of gratis consultant work it is now necessary to hire dedicated staff to more aggressively pursue the goals of the program. In an effort to foster a partnership between the EDC and the OED on this initiative the City requested that the EDC provide \$25,000 to fund a part-time position. A motion to approve \$25,000 subject to a mutually approved agreement between the EDC and OED with regard to scope of work, deliverables, payment and tracking of deliverable and outcomes was made by Bitsie Clark and seconded by Karyn Gilvarg; the motion passed unanimously

The next order of business was the discussion, led by Kelly Murphy, of the City's participation in the Regional Growth Partnership and the Mayor's decision to join the Board. The City requested that the EDC fund the membership fee, an amount not to exceed \$50,000. Upon

motion duly made and seconded, the board unanimously approved paying the fee on behalf of the City. (It was noted David Silverstone is a member of the Regional Growth Partnership Board of Directors and abstained from voting.)

The GAVA and WASSD update were included in Board package; the following two motions were made: Bitsie Clark moved to approve a \$20,000 contribution to GAVA to be paid by the EDC, representing the City's contribution to the SSD. Mubarakah Ibrahim seconded the motion; the motion passed unanimously with the exception of Norma Francheschi, a member of the Board of GAVA, who abstained. Bruce Alexander moved to approve a \$7,500 contribution to WASSD to be paid by the EDC representing the City's contribution to the SSD. Kelly Murphy seconded the motion; the motion unanimously passed with the exception of Mubarakah Ibrahim, a member of the board of WASSD, who abstained.

Anthony Price provided an update on the Neighborhood Stabilization Program. Norma Francheschi asked where the properties being considered for purchase were located. Anthony explained the process used by the City's Livable Communities Initiative to create target zones to concentrate on. The Board was asked to approve a Resolution (copy attached) authorizing Michele Whelley to sign and execute all documents necessary to purchase properties pursuant to the NSP project.

Anthony Price provided an update on Business Outreach and Attraction. Michele Whelley reported that she is working with two with two companies who are seriously considering a New Haven location.

The meeting was adjourned 5:55pm

Bruce Alexander, Secretary