

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE ECONOMIC
DEVELOPMENT CORPORATION OF NEW HAVEN

A regular meeting of the Board of Directors of The Economic Development Corporation of New Haven was held on June 23, 2008 at 8:00 a.m. at the office of The Economic Development Corporation of New Haven, 195 Church Street, New Haven, CT.

Present in person were David Silverstone, Kelly Murphy, Mayor John DeStefano Jr., Mubarakah Ibrahim, Bitsie Clark, Carlos Eyzaguirre, Karyn Gilvarg, Patrick Heaney, Norma Francheski, and President and CEO of the Corporation Michele Whelley.

The first order of business was to review and approve the Minutes of the June 23, 2008 Regular meeting of the Board of Directors. Upon Motion duly made and seconded, the Board unanimously approved the minutes.

The next order of business was an update on Initiatives. Michele Whelley stated that the EDC is having regular meeting with WASSD. The meeting is scheduled for July 21st. They are working on an RFP for a cleaning contract and a delineation of the work plan with regard to responsibilities. The WASSD Board Meeting will take place on Wednesday August 6th. David Silverstone asked if this means we are committing ourselves to doing specific things. Michele Whelley stated that this is not a formal contract but rather a letter agreement and we are working closely with WASSD to draft the RFP and to do four façade improvements over the next fiscal year. David Silverstone asked if the EDC can email the work plan before the August WASSD meeting.

The next order of business was Data Analysis. The EDC is bringing to a close the comprehensive parts of the list. We have about 5,000 businesses in New Haven. Patrick Heaney, an EDC intern has done multiple data analysis organizing them by NAICS code. Matthew Prober, another EDC intern has been working closely with Helen Rosenberg to create a database pinpointing where manufacturing businesses are located so that we may identify where there is space for companies to move into. We are finding many properties that are vacant but not on the market. These properties are being underutilized by the owners. The EDC has met with several companies New Haven Awing, Accustandard, Hoffman Press and Electrix to name a few; these are companies that are in desperate need of space. Michele Whelley provided an extensive update on these companies. Mayor John DeStefano stated that he is interested in how the EDC plans to update the database; he also suggested that it might be useful for the EDC to have a collaborative effort with other organizations. This information should be

updated regularly. David Silverstone stated that the EDC should come back with a plan at the September board meeting.

The last order of business was Industry Focus, Retention and Expansion. Various charts of data were reviewed that Patrick Heaney created. Michele Whelley stated that we are finding out what is serving as a catalyst in the areas to generate businesses. Mayor John DeStefano Jr. stated that he would like regular contact between The City and the EDC. David Silverstone agreed and also stated that he would like Kelly Murphy, Michele Whelley and Karyn Gilvarg to get together over the next couple of months to discuss the creation aspect of this project.

Meeting adjourned at 9:28am