

**NOTICE OF AND AGENDA FOR THE ANNUAL MEETING OF THE BOARD
OF DIRECTORS OF THE ECONOMIC DEVELOPMENT CORPORATION OF
NEW HAVEN**

MONDAY, FEBRUARY 25, 2008
8:00 a.m.

SOUTH CENTRAL REGIONAL WATER AUTHORITY
90 SARGENT DRIVE
NEW HAVEN, CT

Regular Session:

- I. Review and Approval of Minutes of January 29, 2008 organizational meeting of Board of Directors

- II. Formal Board Approvals
 - A. Election of the Chairman of the Board of Directors
 - B. Appointments to the Executive Committee:
 - 1. Director employed in private sector business community
 - 2. Director employed by a non-profit institution
 - C. Approval of the Seal of the Corporation
 - D. Approval of Revised Schedule of Regular Board Meetings for 2008

- III. New Markets Tax Credit Application
 - A. Overview by Kelly Murphy of the New Markets Tax Credit Program and application to the US Dept. of Treasury Community Development Financing Institutions Fund.
 - 1. Ratification of actions taken on behalf of the Economic Development Corporation of New Haven in connection with the formation of Elm City CDE, LLC as the Certified Development Entity (CDE)
 - B. Ratification of actions taken on behalf of the Economic Development Corporation of New Haven in connection with the application of the Elm City CDE, LLC for certification as a certified development entity, including actions taken by Kelly Murphy in connection with the application.
 - C. Authorization of the Economic Development Corporation and Kelly Murphy, on behalf of the corporation, to take all actions and execute and deliver all documents deemed appropriate to complete the application to receive an allocation of tax credits under the New Markets Tax Credit Program

IV. Organizational Matters

- A. Status of application by EDC to the IRS for 501 (c) (3) – Carolyn Kone
- B. Status of applications for Officers and Directors liability insurance – Carolyn Kone
- C. Status of funding agreement between EDC and Yale University – Bruce Alexander
- D. Status of Development of Pre-Opening and Operating Budgeted
 - 1. Agreement on tax year ending date of December 31.

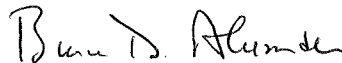
V. President's Report

- A. Corporate Brand and Identity
- B. Staffing
- C. Work Plan
 - 1. 6 – 9 month projects focus
 - 2. Long-term work plan
 - a. benchmarking
 - b. strategic plan
 - c. detailed work plan
- D. March 31st roll-out
 - 1. Clarity of roles & responsibilities
 - 2. Marketing & Communications
 - 3. Collateral Material

VI. Other Business

Executive Session:

- 1. Discussion concerning the appointment and employment of the President and Chief Executive Officer of the corporation.
- 2. Discussion concerning the lease of office space for the corporation.



Bruce Alexander
Secretary